

P.O. Box 9635
Wilkes-Barre, PA 18773-9635

Borrower Name: _____

Account Number: _____

Auto Pay Authorization Form
Please retain a copy for your records

Agreement:

- I, the bank account holder, authorize Navient and its successors and assigns to electronically withdraw from the bank account listed below, the Monthly Payment Amount for the borrower's federal (e.g., FFELP, Direct), and/or private loans (with the exceptions noted below) for the Account Number listed above that are now in repayment, and that enter repayment within 45 days of the date Navient receives this authorization form. However, this authorization will not cover the following:
 - Private loans that have a 16-digit loan number; or
 - **If I am the cosigner, co-borrower, or endorser**, for loans which I did not act as the cosigner, co-borrower, or endorser.
 - Any future loans.
- This withdrawal will occur on the borrower's scheduled Monthly Payment due date (next business day in the event of a weekend or holiday), or in accordance with any future instructions that I provide, including verbal or electronic instructions. The payment will be credited to the borrower's loans effective as of the due date, even if the withdrawal occurs on a later date due to banking holidays or processing times.
- I understand that if a payment is returned or unpaid on the borrower's federal and/or private education loan(s), there may be a fee charged for this returned payment, in addition to any fee I may be charged by my bank. I authorize Navient to make a one-time electronic fund transfer from my bank account to collect the fee.
- I acknowledge and agree that I'm responsible for overdraft, insufficient funds, and other service charges that my bank may impose in connection with the bank account listed below.
- If I want the electronic withdrawals from my bank account to cover only specific loans, other than those referenced in the first bullet above, I will provide Navient with separate written instructions and this completed form that clearly specify the loan(s) that I want to be included/excluded from my authorization.
- I understand that any changes to the amount deducted from my account via electronic withdrawal will not be implemented until after I have received at least 10-days' notice from Navient.
- I understand that the borrower's scheduled Monthly Payments will be withdrawn from my bank account every month, even if other payments toward the borrower's loan(s) have been made and/or a Monthly Payment Amount has been otherwise satisfied in full. If an additional payment is to be made, the borrower or cosigner can log in to the account at Navient.com, or such other website that Navient may, from time to time, communicate to me, or call, or mail a check to make a one-time payment.
- This authority shall remain in effect until Navient receives notification from me (the bank account holder) or the borrower of its termination by calling Navient at 800-722-1300, writing to Navient at the address listed above, or at such other phone number and/or mailing address that Navient may, from time to time, communicate to me, or until the loan account(s) has been paid in full. Navient will cancel an automatic withdrawal if it receives my telephone request to do so at least three full business days before the date of the next scheduled automatic withdrawal. I may also mail a written request to Navient at the address listed above, allowing sufficient mailing time for the request to be delivered at least three full business days before the date of the next scheduled automatic withdrawal to process my written request. **If I wish to cancel Auto Pay on an expedited basis, Navient recommends cancellation by phone to ensure that a request to cancel Auto Pay is received with sufficient time to be processed before the next scheduled automatic withdrawal.** Navient may terminate Auto Pay without warning if payments are returned unpaid. I will be notified once the termination occurs.

Account Number: _____

Section I: Bank Account Holder Information:

Name (as it appears on the bank account): _____

Address: _____ City/State: _____

Zip: _____

Phone Number: _____

By providing my telephone number, I authorize Navient, its related companies and anyone calling on its behalf to contact me at such number using any means of communication, including, but not limited to, calls placed to my cellular phone using an automated dialing device, calls using artificial or prerecorded messages and/or text messages, regarding this Auto Pay Authorization Form or any current or future accounts owned or serviced by or on behalf of Navient and its related companies, even if I will be charged by my service provider(s) for receiving such communications.

Section II: Bank Account Information and Authorization:

Type of Bank Account (check one): Bank Account Number: _____

() Checking () Savings

ABA Bank Routing Number*: _____

*Nine-digit number, usually preceding bank account number.

Bank Account Holder Signature: _____

Section III*: Authorization for Forbearance (Borrower, Cosigner, and/or Co-Borrower):

- * **If your account is current, you do not need to complete this section.**
- * If your account is past due, you can bring it current by making a payment to Navient or by signing this forbearance authorization section. **Note:** If you have a private loan(s) more than 60 days delinquent, you should not fill out this form. Instead, you should call us at 800-722-1300 or at such other phone number that Navient may, from time to time, communicate to you. We're here to help you Monday – Thursday 8 a.m. to 9 p.m., and Friday 8 a.m. to 8 p.m., ET.

Important Information When Considering Using Forbearance:

- If your loan has a borrower benefit or repayment incentive that includes an on-time payment requirement to either obtain and/or retain the benefit after qualifying, using forbearance may forfeit your loan's eligibility for the borrower benefit or repayment incentive. If Navient owns your loan, you should anticipate loss of benefits. You can call us at 800-722-1300 or go online to Navient.com to confirm the owner of your loan and the impact of forbearance on your borrower benefit or repayment incentive.
- When interest rate reductions are not permanently lost, keep in mind that they will be suspended during forbearance regardless of the owner of your loan.
- Cosigner release for private loans also includes an on-time payment requirement. Forbearance may delay eligibility.

By signing below, I certify that I'm past due on my loan payments due to financial circumstances and request forbearance to cover all of my past due payments before Auto Pay begins. Interest will accrue during the forbearance period, and Unpaid Interest will be capitalized, meaning added to my principal, as often as quarterly, and at the end of the forbearance, even if my loan agreement indicates otherwise. This will increase both the principal balance and total loan cost. This forbearance does not remove any Late Fees or any information previously reported to the consumer reporting agencies. If I do not wish to have past due amounts covered by forbearance, I must make a payment to you to bring my account current prior to submitting this form. I promise to repay my loan(s) after this forbearance expires in accordance with the terms of my loan agreement(s).

Customer Name: _____ Account Number: _____

Customer Signature: _____ Date: _____